

**Section I: Management Policies**

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**TITLE:            Gifts to the Library**

Lake Villa District Library (LVDL) welcomes gifts and donations made to the Library. The Library Foundation assists in the management of gifts and donations to the Library. All gifts are accepted without restrictions or responsibilities and with the understanding that it may someday be necessary to sell or dispose of the item. LVDL cannot commit to permanently retaining a gift or donation.

- Memorial tributes and collection endowments are accepted through the Library Foundation.
- Monetary contributions, gifts of real property, stocks, and bonds are accepted through the Library Foundation.
- Books and other materials are generally accepted through the Library Foundation. Materials added to the circulating collection are done so under the guidelines of the Collection Development Policy.
- Art Objects and other such gifts are accepted with approval from the Library Director or the Board of Trustees.

LVDL cannot appraise the value of a gift. All naming rights are at the discretion of the Board of Trustees. A letter acknowledging the gift will be issued upon request.

Adopted:        October 13, 2000  
Revised:        1/19, 3/24  
Reviewed:      1/21