

ANNUAL BUDGET AND APPROPRIATION ORDINANCE
FOR THE LAKE VILLA PUBLIC LIBRARY DISTRICT
FOR THE FISCAL YEAR COMMENCING JULY 1, 2020
AND ENDING JUNE 30, 2021

BE IT ORDAINED BY THE BOARD OF LIBRARY TRUSTEES
OF THE LAKE VILLA PUBLIC LIBRARY DISTRICT,
LAKE COUNTY, ILLINOIS:

SECTION I

It is found and determined by the Board of Library Trustees of the Lake Villa Public Library District ("the District"):

- A. The combined tentative Annual Budget and Appropriation Ordinance of the District for the fiscal year 2020/2021 has been made available for public inspection for at least 30 days.
- B. Pursuant to notice published at least 30 days in advance, a public hearing was held August 24, 2020, on the tentative Budget and Appropriation Ordinance.

SECTION II

The amounts herein set forth, or so much thereof as may be authorized by law and as may be needed are hereby budgeted and appropriated to defray the expenses and liabilities of the District, as set forth in Section III for the fiscal year 2020/2021.

I. GENERAL LIBRARY FUND	BUDGET	APPROPRIATION
A. RECEIPTS		
1. Cash on hand at beginning of fiscal year	<u>1,000,000</u>	
2. Property Tax Revenue	5,337,252	
3. Personal Property Replacement Tax	10,000	
4. Fines & Fees	20,000	
5. Grants	50,345	
6. Interest	<u>26,686</u>	
Total Receipts	<u>5,444,283</u>	
TOTAL CASH AVAILABLE	<u>6,444,283</u>	
B. EXPENDITURES		
1. CONTRACTUAL SERVICES		
Equipment Maintenance	21,800	26,160
Information Technology	227,500	273,000
Legal	11,000	17,600
Other Consultants	15,000	24,000
Other Contractual	12,000	14,400
Printing	28,000	33,600
Programs and Promotions	69,250	83,100
2. HUMAN RESOURCES		
Continuing Education Personnel	35,325	42,390
Benefits - Insurance (Medical, Employee Assistance)	170,000	204,000
Salaries	2,100,000	2,520,000
Recruitment	2,000	2,400
Staff Development	15,000	18,000
3. LIBRARY MATERIALS		
Interlibrary Loan	500	600

Nonprint	104,500	125,400
Online	237,000	284,400
Print	209,500	251,400
4. MISCELLANEOUS		
Transfer to Special Reserve	1,298,545	
Transfer to Other Funds	706,363	
5. OPERATIONS		
Equipment and Furniture	35,000	42,000
Insurance	19,000	22,800
Postage	14,500	17,400
Supplies	47,000	56,400
Utilities	65,500	91,700
Bond & Interest	-	-
TOTAL EXPENDITURES OF GENERAL LIBRARY FUND	<u>5,444,283</u>	<u>4,150,750</u>
Cash on hand at end of Fiscal Year		<u>1,000,000</u>
II. AUDIT FUND		
A. RECEIPTS		
1. Cash on hand at beginning of fiscal year	<u>7,500</u>	
2. Property Tax Revenue	-	
3. Interest	<u>4</u>	
4. Transfer from General Fund	<u>1,200</u>	
Total Receipts	<u>1,204</u>	
TOTAL CASH AVAILABLE	<u>8,704</u>	
B. EXPENDITURES		
1. Payment of Audit expenses	<u>8,650</u>	<u>10,380</u>
Cash on hand at end of fiscal year		<u></u>

III. SOCIAL SECURITY FUND

A. RECEIPTS

1. Cash on hand at beginning of fiscal year	<u>10,500</u>
2. Property Tax Revenue	-
3. Personal Property Replacement	-
4. Interest	250
5. Transfer from General Fund	<u>165,000</u>
Total Receipts	<u>165,250</u>
TOTAL CASH AVAILABLE	<u>175,750</u>

B. EXPENDITURES

1. Payment of Social Security expenses	<u>175,000</u>	<u>210,000</u>
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Cash on hand at end of fiscal year	<u>750</u>
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IV. ILLINOIS MUNICIPAL RETIREMENT FUND

A. RECEIPTS

1. Cash on hand at beginning of fiscal year	<u>40,000</u>
2. Property Tax Revenue	-
3. Personal Property Replacement	-
4. Interest	250
5. Transfer from General Fund	<u>175,000</u>
Total Receipts	<u>175,250</u>
TOTAL CASH AVAILABLE	<u>215,250</u>

B. EXPENDITURES

1. Payment of Illinois Municipal Retirement expenses	<u>200,000</u>	<u>240,000</u>
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Cash on hand at end of fiscal year	<u>15,250</u>
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V. PUBLIC LIABILITY FUND

A. RECEIPTS

1. Cash on hand at beginning of fiscal year	<u> </u>
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		<u>4,300</u>	
2.	Property Tax Revenue	-	
3.	Interest	2	
4.	Transfer from General Fund	<u>6,000</u>	
	Total Receipts	<u>6,002</u>	
	TOTAL CASH AVAILABLE	<u>10,302</u>	
B.	EXPENDITURES		
1.	Commercial General Liability	5,000	6,000
2.	Directors & Officers Liability	5,000	6,000
	TOTAL EXPENDITURES	<u>10,000</u>	<u>12,000</u>
	Cash on hand at end of fiscal year	<u>302</u>	
VI.	SITE AND BUILDING FUND		
A.	RECEIPTS		
1.	Cash on hand at beginning of fiscal year	<u>225,000</u>	
2.	Property Tax Revenue		
3.	Interest	<u>1,125</u>	
4.	Transfer from General Fund	<u>25,000</u>	
	Total Receipts	<u>26,125</u>	
	TOTAL CASH AVAILABLE	<u>251,125</u>	
B.	EXPENDITURES		
1.	Building and grounds improvement and maintenance	<u>250,000</u>	<u>312,500</u>
	Cash on hand at end of fiscal year	<u>1,125</u>	
VII.	SPECIAL RESERVE FUND & CAPITAL PROJECTS FUND		
A.	RECEIPTS		
1.	Cash on hand at beginning of fiscal year	<u>6,000,000</u>	
2.	Transfer from General Fund	1,298,545	
3.	Developer Donations		

		-
5. Interest		<u>30,000</u>
Total Receipts		<u>1,328,545</u>
TOTAL CASH AVAILABLE		<u>7,328,545</u>
B. EXPENDITURES		
1. Building Repair and Equipment expenses		<u>1,500,000</u> <u>1,875,000</u>
		<u>1,500,000</u>
Cash on hand at end of fiscal year		<u>5,828,545</u>
VIII. WORKING CASH FUND		
A. RECEIPTS		
1. Cash on hand at beginning of fiscal year		<u>219,000</u>
2. Interest		<u>1,095</u>
Total Receipts		<u>1,095</u>
TOTAL CASH AVAILABLE		<u>220,095</u>
B. EXPENDITURES		<u>-</u>
Cash on hand at end of fiscal year		<u>220,095</u>
IX. BOND AND INTEREST FUND		
A. RECEIPTS		
1. Cash on hand at beginning of fiscal year		<u>-</u>
2. Property Tax Revenue		
3. Interest		
4. Transfer from General Fund		<u>334,163</u>
Total Receipts		<u>334,163</u>
TOTAL CASH AVAILABLE		<u>334,163</u>
B. EXPENDITURES		
1. Payment of Bond and Interest expenses		<u>334,163</u> -
Cash on hand at end of fiscal year		<u>-</u>

Summary of Budget and Appropriation by Funds

		BUDGET	APPROPRIATION
I.	General	5,444,283	4,150,750
II.	Audit Fund	8,650	10,380
III.	Social Security Fund	175,000	210,000
IV.	Illinois Municipal Retirement Fund	200,000	240,000
V.	Public Liability Fund	10,000	12,000
VI.	Site & Building Fund	250,000	312,500
VII.	Special Reserve Fund	1,500,000	1,875,000
VIII.	Working Cash Fund	-	-
IX.	Bond & Interest Fund	334,163	400,996
		<u>7,922,096</u>	<u>6,810,630</u>

SECTION V

The following determinations have been made and hereby made a part of the aforesaid budget.

- A. The cash on hand at the beginning of the fiscal year is \$7,506,300
- B. An estimate of cash expected to be received during the fiscal year from all sources is \$5,477,009.*
- C. An estimate of expenditures contemplated for the fiscal year is \$5,916,188.*
- D. An estimate of cash expected to be on hand at the end of the fiscal year is \$7,066,121.
- E. An estimate of the amount of taxes to be received during the fiscal year is:

Real Estate Tax:	\$5,337,252.
Personal Property Replacement Tax:	\$ 10,000.

* Figures exclude fund transfers.

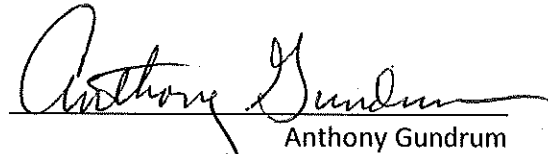
SECTION VI

Unexpended funds remaining in the General Library Fund at the end of the fiscal year shall be transferred to the Special Reserve Fund and accumulated in accordance with paragraph 16/40-50 of the Public Library District Act of 1991. This Ordinance shall be in full force and effect immediately upon passage, approval and publication as required by law.

AYES: Venturi, Rettinger, Gallagher, O'Brien, Gundrum

NAYS: _____

ABSENT: Case-Johnson, Nieman


Anthony Gundrum
President

Date of Enactment: August 24, 2020
Effective: September 2, 2020
Date of Posting: July 22, 2020
Date of Publication: September 2, 2020

Attest:


Kathleen Rettinger
Secretary

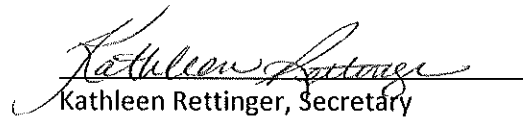
STATE OF ILLINOIS)
)SS
COUNTY OF LAKE)

I, Kathleen Rettinger, do hereby certify that I am the duly qualified and acting Secretary of the Lake Villa Public Library District Board of Trustees, Lake County, Illinois and as such am the keeper of the records and files of said District.

I do further certify that the attached hereto, is a full, true and complete copy of a certain Ordinance passed, approved and adopted by the Board of Trustees on the 24th day of August, 2020 captioned:

ANNUAL BUDGET AND APPROPRIATION ORDINANCE FOR THE LAKE VILLA PUBLIC LIBRARY DISTRICT FOR THE FISCAL YEAR COMMENCING JULY 1, 2020 AND ENDING JUNE 30, 2021.

In witness whereof, I hereunto affix my official signature and the seal of said Library District this 24th day of August, 2020.


Kathleen Rettinger, Secretary
Board of Library Trustees
Lake Villa Public Library District
Lake County, Illinois

ESTIMATE OF REVENUES FOR FISCAL YEAR 2020-21

The following is an estimate of revenues, by source, anticipated to be received by the Lake Villa Public Library District, Lake County, Illinois, during fiscal year 2020/2021.

SOURCE	AMOUNT
1) Real Estate Taxes	5,337,252.00
2) Personal Property Replacement Taxes	10,000.00
3) Fines & Fees	20,000.00
4) Interest Income	59,412.00
5) Grants	50,345.00
6) Developer Donations	-
TOTAL	5,477,009.00

The undersigned, being the Chief Fiscal Officer of the Lake Villa Public Library District, hereby certifies that the foregoing is an estimate of revenues to be received by the Lake Villa Public Library District during the fiscal year 2020-2021.

August 24, 2020

DATED


CHIEF FISCAL OFFICER

(SEAL)