

ANNUAL BUDGET AND APPROPRIATION ORDINANCE
FOR THE LAKE VILLA PUBLIC LIBRARY DISTRICT
FOR THE FISCAL YEAR COMMENCING JULY 1, 2026
AND ENDING JUNE 30, 2027

BE IT ORDAINED BY THE BOARD OF LIBRARY TRUSTEES
OF THE LAKE VILLA PUBLIC LIBRARY DISTRICT,
LAKE COUNTY, ILLINOIS:

SECTION I

It is found and determined by the Board of Library Trustees of the Lake Villa Public Library District ("the District"):

- A. The combined tentative Annual Budget and Appropriation Ordinance of the District for the fiscal year 2026/2027 has been made available for public inspection for at least 30 days.
- B. Pursuant to notice published at least 30 days in advance, a public hearing was held August 24, 2026, on the tentative Budget and Appropriation Ordinance.

SECTION II

The amounts herein set forth, or so much thereof as may be authorized by law and as may be needed are hereby budgeted and appropriated to defray the expenses and liabilities of the District, as set forth in Section III for the fiscal year 2026/2027.

I. GENERAL LIBRARY FUND		BUDGET	APPROPRIATION
A. RECEIPTS			
1.	Cash on hand at beginning of fiscal year	<u>2,250,000</u>	
2.	Property Tax Revenue	5,370,553	
3.	Personal Property Replacement Tax	22,000	
4.	Fines & Fees & Other	28,500	
5.	Grants	58,718	
6.	Interest	<u>18,000</u>	
	Total Receipts	<u>5,497,771</u>	
	TOTAL CASH AVAILABLE	<u>7,747,771</u>	
B. EXPENDITURES			
1.	CONTRACTUAL SERVICES		
	Equipment Maintenance	19,000	22,800
	Information Technology	222,100	266,520
	Legal	11,000	33,000
	Other Consultants	2,000	6,000
	Other Contractual	10,000	12,000
	Printing	44,500	53,400
	Programs and Promotions	162,100	194,520
2.	HUMAN RESOURCES		
	Continuing Education Personnel	23,000	27,600
	Benefits - Insurance (Medical, Employee Assistance)	330,000	396,000
	Salaries	2,979,972	3,575,966
	Recruitment	200	400
	Staff Development	13,500	16,200
3.	LIBRARY MATERIALS		
	Interlibrary Loan	200	800
	Nonprint	40,000	48,000

Online	351,000	421,200
Print	250,000	300,000
Other	3,000	6,000
4. MISCELLANEOUS		
Transfer to Special Reserve	-	
Transfer to Other Funds	832,000	
5. OPERATIONS		
Equipment and Furniture	50,000	60,000
Postage	27,000	32,400
Supplies	46,600	55,920
Utilities	84,600	169,200
TOTAL EXPENDITURES OF GENERAL LIBRARY FUND	<u>4,669,772</u>	<u>5,697,926</u>
Cash on hand at end of Fiscal Year		<u>2,245,999</u>
II. AUDIT FUND		
A. RECEIPTS		
1. Cash on hand at beginning of fiscal year	<u>3,876</u>	
2. Property Tax Revenue	-	
3. Interest	-	
4. Transfer from General Fund	<u>9,500</u>	
Total Receipts	<u>9,500</u>	
TOTAL CASH AVAILABLE	<u>13,376</u>	
B. EXPENDITURES		
1. Payment of Audit expenses	<u>9,500</u>	<u>11,400</u>
Cash on hand at end of fiscal year	<u>3,876</u>	

III. SOCIAL SECURITY FUND

A. RECEIPTS

1. Cash on hand at beginning of fiscal year	<u>51,479</u>
2. Property Tax Revenue	-
3. Personal Property Replacement	-
4. Interest	-
5. Transfer from General Fund	<u>225,000</u>
Total Receipts	<u>225,000</u>
TOTAL CASH AVAILABLE	<u>276,479</u>

B. EXPENDITURES

1. Payment of Social Security expenses	<u>225,000</u>	<u>270,000</u>
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Cash on hand at end of fiscal year	<u>51,479</u>
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IV. ILLINOIS MUNICIPAL RETIREMENT FUND

A. RECEIPTS

1. Cash on hand at beginning of fiscal year	<u>100,652</u>
2. Property Tax Revenue	-
3. Personal Property Replacement	-
4. Interest	-
5. Transfer from General Fund	<u>213,000</u>
Total Receipts	<u>213,000</u>
TOTAL CASH AVAILABLE	<u>313,652</u>

B. EXPENDITURES

1. Payment of Illinois Municipal Retirement expenses	<u>213,000</u>	<u>255,600</u>
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Cash on hand at end of fiscal year	<u>100,652</u>
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V. PUBLIC LIABILITY FUND

A. RECEIPTS

1. Cash on hand at beginning of fiscal year	<u>24,828</u>
2. Property Tax Revenue	-

3.	Interest	-	
4	Transfer from General Fund	<u>49,500</u>	
	Total Receipts	<u>49,500</u>	
	TOTAL CASH AVAILABLE	<u>74,328</u>	
B. EXPENDITURES			
1.	Payment on Public Liability Expenses	49,466	59,359
TOTAL EXPENDITURES		<u>49,466</u>	<u>59,359</u>
	Cash on hand at end of fiscal year	<u>24,862</u>	
VI. SITE AND BUILDING FUND			
A. RECEIPTS			
1.	Cash on hand at beginning of fiscal year	<u>131,303</u>	
2.	Property Tax Revenue	214,207	
3.	Interest	<u>-</u>	
4	Transfer from General Fund	<u>-</u>	
	Total Receipts	<u>214,207</u>	
	TOTAL CASH AVAILABLE	<u>345,510</u>	
B. EXPENDITURES			
1.	Building and grounds improvement and maintenance	<u>210,000</u>	<u>273,000</u>
	Cash on hand at end of fiscal year	<u>135,510</u>	
VII. SPECIAL RESERVE FUND & CAPITAL PROJECTS FUND			
A. RECEIPTS			
1.	Cash on hand at beginning of fiscal year	<u>9,072,445</u>	
2.	Transfer from General Fund	-	
3.	Developer Donations	4,000	
4	Interest	<u>-</u>	

Total Receipts	<u>4,000</u>	
TOTAL CASH AVAILABLE	<u>9,076,445</u>	
B. EXPENDITURES		
1. Building Repair and Equipment expenses	<u>265,000</u>	
	<u>265,000</u>	<u>795,000</u>
Cash on hand at end of fiscal year	<u>8,811,445</u>	
VIII. WORKING CASH FUND		
A. RECEIPTS		
1. Cash on hand at beginning of fiscal year	<u>219,139</u>	
2. Interest	<u>-</u>	
Total Receipts	<u>-</u>	
TOTAL CASH AVAILABLE	<u>219,139</u>	
B. EXPENDITURES	<u>-</u>	
Cash on hand at end of fiscal year	<u>219,139</u>	
IX. BOND AND INTEREST FUND		
A. RECEIPTS		
1. Cash on hand at beginning of fiscal year	<u>8,655</u>	
2. Property Tax Revenue	<u>-</u>	
3. Interest	<u>-</u>	
4. Transfer from General Fund	<u>335,000</u>	
Total Receipts	<u>335,000</u>	
TOTAL CASH AVAILABLE	<u>343,655</u>	
B. EXPENDITURES		
1. Payment of Bond and Interest expenses	<u>335,000</u>	<u>368,500</u>
Cash on hand at end of fiscal year	<u>8,655</u>	

Summary of Budget and Appropriation by Funds

		BUDGET	APPROPRIATION
I.	General	4,669,772	5,697,926
II.	Audit Fund	9,500	11,400
III.	Social Security Fund	225,000	270,000
IV.	Illinois Municipal Retirement Fund	213,000	255,600
V.	Public Liability Fund	49,466	59,359
VI.	Site & Building Fund	210,000	273,000
VII.	Special Reserve Fund	265,000	795,000
VIII.	Working Cash Fund	-	-
IX.	Bond & Interest Fund	335,000	368,500
		<u>5,976,738</u>	<u>7,730,786</u>

SECTION V

The following determinations have been made and hereby made a part of the aforesaid budget.

- A. The cash on hand at the beginning of the fiscal year is \$11,862,377.
- B. An estimate of cash expected to be received during the fiscal year from all sources is \$5,715,978.*
- C. An estimate of expenditures contemplated for the fiscal year is \$5,976,738.*
- D. An estimate of cash expected to be on hand at the end of the fiscal year is \$11,601,617.
- E. An estimate of the amount of taxes to be received during the fiscal year is:

Real Estate Tax:	\$5,584,760.
Personal Property Replacement Tax:	\$ 22,000.

*** Figures exclude fund transfers.**

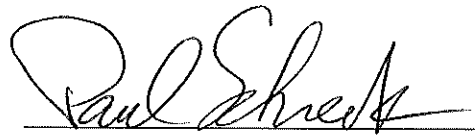
SECTION VI

Unexpended funds remaining in the General Library Fund at the end of the fiscal year shall be transferred to the Special Reserve Fund and accumulated in accordance with paragraph 16/40-50 of the Public Library District Act of 1991. This Ordinance shall be in full force and effect immediately upon passage, approval and publication as required by law.

AYES: 6: Bevil, Gass, Ruby, Schreck, Smith, Swan

NAYS: 0

ABSENT: 1: Dard



Paul Schreck
President

Date of Enactment: August 24, 2026
Effective: September 9, 2026
Date of Posting: July 14, 2026
Date of Publication: September 9, 2026

Attest:



David Swan
Secretary

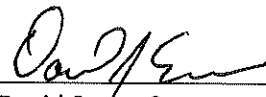
STATE OF ILLINOIS)
)SS
COUNTY OF LAKE)

I, David Swan, do hereby certify that I am the duly qualified and acting Secretary of the Lake Villa Public Library District Board of Trustees, Lake County, Illinois and as such am the keeper of the records and files of said District.

I do further certify that the attached hereto, is a full, true and complete copy of a certain Ordinance passed, approved and adopted by the Board of Trustees on the 24th day of August, 2026 captioned:

ANNUAL BUDGET AND APPROPRIATION ORDINANCE FOR THE LAKE VILLA PUBLIC LIBRARY DISTRICT FOR THE FISCAL YEAR COMMENCING JULY 1, 2026 AND ENDING JUNE 30, 2027.

In witness whereof, I hereunto affix my official signature and the seal of said Library District this 24th day of August, 2026.



David Swan, Secretary
Board of Library Trustees
Lake Villa Public Library District
Lake County, Illinois