

ANNUAL BUDGET AND APPROPRIATION ORDINANCE
FOR THE LAKE VILLA PUBLIC LIBRARY DISTRICT
FOR THE FISCAL YEAR COMMENCING JULY 1, 2022
AND ENDING JUNE 30, 2023

BE IT ORDAINED BY THE BOARD OF LIBRARY TRUSTEES
OF THE LAKE VILLA PUBLIC LIBRARY DISTRICT,
LAKE COUNTY, ILLINOIS:

SECTION I

It is found and determined by the Board of Library Trustees of the Lake Villa Public Library District ("the District"):

- A. The combined tentative Annual Budget and Appropriation Ordinance of the District for the fiscal year 2022/2023 has been made available for public inspection for at least 30 days.
- B. Pursuant to notice published at least 30 days in advance, a public hearing was held August 22, 2022, on the tentative Budget and Appropriation Ordinance.

SECTION II

The amounts herein set forth, or so much thereof as may be authorized by law and as may be needed are hereby budgeted and appropriated to defray the expenses and liabilities of the District, as set forth in Section III for the fiscal year 2022/2023.

I. GENERAL LIBRARY FUND	BUDGET	APPROPRIATION
A. RECEIPTS		
1. Cash on hand at beginning of fiscal year	<u>2,100,000</u>	
2. Property Tax Revenue	4,746,771	
3. Personal Property Replacement Tax	22,014	
4. Fines & Fees & Other	24,500	
5. Grants	59,407	
6. Interest	<u>-</u>	
Total Receipts	<u>4,852,692</u>	
TOTAL CASH AVAILABLE	<u>6,952,692</u>	
B. EXPENDITURES		
1. CONTRACTUAL SERVICES		
Equipment Maintenance	22,000	26,400
Information Technology	228,200	273,840
Legal	11,000	33,000
Other Consultants	7,000	9,800
Other Contractual	9,000	10,800
Printing	28,500	34,200
Programs and Promotions	128,000	153,600
2. HUMAN RESOURCES		
Continuing Education Personnel	34,000	40,800
Benefits - Insurance (Medical, Employee Assistance)	215,000	258,000
Salaries	2,370,000	2,547,750
Recruitment	200	240
Staff Development	22,000	26,400
3. LIBRARY MATERIALS		
Interlibrary Loan	200	800
Nonprint	90,000	108,000

Online	274,500	329,400
Print	239,000	286,800
Other	8,000	9,600
4. MISCELLANEOUS		
Transfer to Special Reserve	270,742	
Transfer to Other Funds	732,050	
5. OPERATIONS		
Equipment and Furniture	47,000	56,400
Postage	17,500	21,000
Supplies	45,000	54,000
Utilities	57,800	69,360
TOTAL EXPENDITURES OF GENERAL LIBRARY FUND	4,856,692	4,350,190

Cash on hand at end of Fiscal Year 2,096,000

II. AUDIT FUND
A. RECEIPTS

1. Cash on hand at beginning of fiscal year	<u>926</u>	
2. Property Tax Revenue	-	
3. Interest	<u> </u>	
4. Transfer from General Fund	<u>9,050</u>	
Total Receipts	<u>9,050</u>	
TOTAL CASH AVAILABLE	<u>9,976</u>	

B. EXPENDITURES

1. Payment of Audit expenses	<u>9,050</u>	<u>10,860</u>
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Cash on hand at end of fiscal year 926

III. SOCIAL SECURITY FUND
A. RECEIPTS

1. Cash on hand at beginning of fiscal year	<u>42,195</u>
2. Property Tax Revenue	-
3. Personal Property Replacement	-
4. Interest	-
5. Transfer from General Fund	<u>170,000</u>
Total Receipts	<u>170,000</u>
TOTAL CASH AVAILABLE	<u>212,195</u>

B. EXPENDITURES

1. Payment of Social Security expenses	<u>171,000</u>	<u>205,200</u>
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Cash on hand at end of fiscal year	<u>41,195</u>
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IV. ILLINOIS MUNICIPAL RETIREMENT FUND

A. RECEIPTS

1. Cash on hand at beginning of fiscal year	<u>65,255</u>
2. Property Tax Revenue	-
3. Personal Property Replacement	-
4. Interest	-
5. Transfer from General Fund	<u>185,000</u>
Total Receipts	<u>185,000</u>
TOTAL CASH AVAILABLE	<u>250,255</u>

B. EXPENDITURES

1. Payment of Illinois Municipal Retirement expenses	<u>185,000</u>	<u>222,000</u>
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Cash on hand at end of fiscal year	<u>65,255</u>
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V. PUBLIC LIABILITY FUND

A. RECEIPTS

1. Cash on hand at beginning of fiscal year	<u>7,163</u>
2. Property Tax Revenue	-
3. Interest	-
4. Transfer from General Fund	<u>36,000</u>

Total Receipts	36,000	
TOTAL CASH AVAILABLE	43,163	
B. EXPENDITURES		
1. Payment on Public Liability Expenses	33,154	39,785
TOTAL EXPENDITURES	33,154	39,785
Cash on hand at end of fiscal year	10,009	
VI. SITE AND BUILDING FUND		
A. RECEIPTS		
1. Cash on hand at beginning of fiscal year	38,228	
2. Property Tax Revenue	180,002	
3. Interest	-	
4. Transfer from General Fund	-	
Total Receipts	180,002	
TOTAL CASH AVAILABLE	218,230	
B. EXPENDITURES		
1. Building and grounds improvement and maintenance	190,142	237,678
Cash on hand at end of fiscal year	28,088	
VII. SPECIAL RESERVE FUND & CAPITAL PROJECTS FUND		
A. RECEIPTS		
1. Cash on hand at beginning of fiscal year	9,575,592	
2. Transfer from General Fund	270,742	
3. Developer Donations	4,000	
4. Interest	-	
Total Receipts	274,742	
TOTAL CASH AVAILABLE	9,850,334	

B. EXPENDITURES

1. Building Repair and Equipment expenses	592,500	<u>740,625</u>
	<u>592,500</u>	

Cash on hand at end of fiscal year	<u>9,257,834</u>
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VIII. WORKING CASH FUND

A. RECEIPTS

1. Cash on hand at beginning of fiscal year	<u>219,139</u>
2. Interest	<u> </u>
Total Receipts	<u> </u>
TOTAL CASH AVAILABLE	<u>219,139</u>

B. EXPENDITURES

Cash on hand at end of fiscal year	<u>219,139</u>
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IX. BOND AND INTEREST FUND

A. RECEIPTS

1. Cash on hand at beginning of fiscal year	<u>4,505</u>
2. Property Tax Revenue	<u> </u>
3. Interest	<u> </u>
4. Transfer from General Fund	<u>332,000</u>
Total Receipts	<u>332,000</u>
TOTAL CASH AVAILABLE	<u>336,505</u>

B. EXPENDITURES

1. Payment of Bond and Interest expenses	<u>333,262</u>	399,914
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Cash on hand at end of fiscal year	<u>3,243</u>
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Summary of Budget and Appropriation by Funds

	BUDGET	APPROPRIATION
I. General	4,856,692	4,350,190
II. Audit Fund	9,050	10,860

III.	Social Security Fund	171,000	205,200
IV.	Illinois Municipal Retirement Fund	185,000	222,000
V.	Public Liability Fund	33,154	39,785
VI.	Site & Building Fund	190,142	237,678
VII.	Special Reserve Fund	592,500	740,625
VIII.	Working Cash Fund	-	-
IX.	Bond & Interest Fund	<u>333,262</u>	<u>399,914</u>
		<u>6,370,800</u>	<u>6,206,252</u>

SECTION V

The following determinations have been made and hereby made a part of the aforesaid budget.

- A. The cash on hand at the beginning of the fiscal year is \$12,053,003.
- B. An estimate of cash expected to be received during the fiscal year from all sources is \$5,036,694.*
- C. An estimate of expenditures contemplated for the fiscal year is \$5,368,008.*
- D. An estimate of cash expected to be on hand at the end of the fiscal year is \$11,721,689.
- E. An estimate of the amount of taxes to be received during the fiscal year is:

Real Estate Tax:	\$4,926,773.
Personal Property Replacement Tax:	\$ 22,014.

* Figures exclude fund transfers.

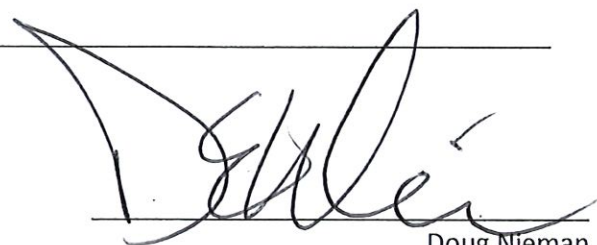
SECTION VI

Unexpended funds remaining in the General Library Fund at the end of the fiscal year shall be transferred to the Special Reserve Fund and accumulated in accordance with paragraph 16/40-50 of the Public Library District Act of 1991. This Ordinance shall be in full force and effect immediately upon passage, approval and publication as required by law.

AYES: Smith, Venturi, Villarreal, Nieman,
Schreck, Duret

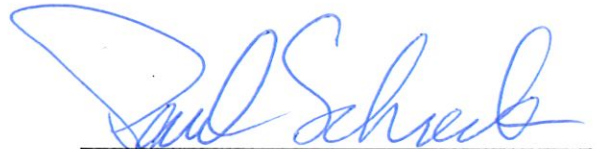
NAYS: _____

ABSENT: Gass



Doug Nieman
President

Date of Enactment: August 22, 2022
Effective: August 31, 2022
Date of Posting: July 13, 2022
Date of Publication: August 31, 2022

Attest: 

Paul Schreck
Secretary

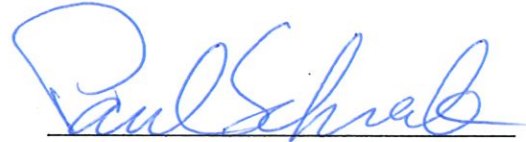
STATE OF ILLINOIS)
)SS
COUNTY OF LAKE)

I, Paul Schreck, do hereby certify that I am the duly qualified and acting Secretary of the Lake Villa Public Library District Board of Trustees, Lake County, Illinois and as such am the keeper of the records and files of said District.

I do further certify that the attached hereto, is a full, true and complete copy of a certain Ordinance passed, approved and adopted by the Board of Trustees on the 22nd day of August, 2022 captioned:

ANNUAL BUDGET AND APPROPRIATION ORDINANCE FOR THE LAKE VILLA PUBLIC LIBRARY DISTRICT FOR THE FISCAL YEAR COMMENCING JULY 1, 2022 AND ENDING JUNE 30, 2023.

In witness whereof, I hereunto affix my official signature and the seal of said Library District this 22nd day of August, 2022.



Paul Schreck, Secretary
Board of Library Trustees
Lake Villa Public Library District
Lake County, Illinois

ESTIMATE OF REVENUES FOR FISCAL YEAR 2022-2023

The following is an estimate of revenues, by source, anticipated to be received by the Lake Villa Public Library District, Lake County, Illinois, during fiscal year 2022/2023.

SOURCE	AMOUNT
1) Real Estate Taxes	4,926,773.00
2) Personal Property Replacement Taxes	22,014.00
3) Fines & Fees	24,500.00
4) Interest Income	-
5) Grants	59,407.00
6) Developer Donations	4,000.00
TOTAL	5,036,694.00

The undersigned, being the Chief Fiscal Officer of the Lake Villa Public Library District, hereby certifies that the foregoing is an estimate of revenues to be received by the Lake Villa Public Library District during the fiscal year 2022-2023.

August 22, 2022

DATED


CHIEF FISCAL OFFICER

(SEAL)