

**TENTATIVE ANNUAL BUDGET AND APPROPRIATION ORDINANCE
FOR THE LAKE VILLA PUBLIC LIBRARY DISTRICT
FOR THE FISCAL YEAR COMMENCING JULY 1, 2025
AND ENDING JUNE 30, 2026**

**BE IT ORDAINED BY THE BOARD OF LIBRARY TRUSTEES
OF THE LAKE VILLA PUBLIC LIBRARY DISTRICT,
LAKE COUNTY, ILLINOIS:**

SECTION I

It is found and determined by the Board of Library Trustees of the Lake Villa Public Library District ("the District"):

- A. The combined tentative Annual Budget and Appropriation Ordinance of the District for the fiscal year 2025/2026 has been made available for public inspection for at least 30 days.
- B. Pursuant to notice published at least 30 days in advance, a public hearing was held August 25, 2025, on the tentative Budget and Appropriation Ordinance.

SECTION II

The amounts herein set forth, or so much thereof as may be authorized by law and as may be needed are hereby budgeted and appropriated to defray the expenses and liabilities of the District, as set forth in Section III for the fiscal year 2025/2026.

I. GENERAL LIBRARY FUND		BUDGET	APPROPRIATION
A. RECEIPTS			
1.	Cash on hand at beginning of fiscal year	<u>2,101,306</u>	
2.	Property Tax Revenue	5,121,708	
3.	Personal Property Replacement Tax	21,000	
4.	Fines & Fees & Other	31,500	
5.	Grants	59,116	
6.	Interest	<u>-</u>	
	Total Receipts	<u>5,233,324</u>	
	TOTAL CASH AVAILABLE	<u>7,334,630</u>	
B. EXPENDITURES			
1.	CONTRACTUAL SERVICES		
	Equipment Maintenance	17,000	20,400
	Information Technology	220,400	264,480
	Legal	11,000	33,000
	Other Consultants	7,500	10,500
	Other Contractual	9,500	11,400
	Printing	35,500	42,600
	Programs and Promotions	129,100	154,920
2.	HUMAN RESOURCES		
	Continuing Education Personnel	28,000	39,200
	Benefits - Insurance (Medical, Employee Assistance)	255,000	306,000
	Salaries	2,720,000	3,264,000
	Recruitment	200	400
	Staff Development	16,000	19,200
3.	LIBRARY MATERIALS		
	Interlibrary Loan	200	800
	Nonprint	72,000	86,400

Online	324,500	389,400
Print	255,000	306,000
Other	5,000	6,000
4. MISCELLANEOUS		
Transfer to Special Reserve	145,752	
Transfer to Other Funds	789,450	
5. OPERATIONS		
Equipment and Furniture	55,000	66,000
Postage	19,800	23,760
Supplies	47,600	57,120
Utilities	97,300	194,600
TOTAL EXPENDITURES OF GENERAL LIBRARY FUND	<u>5,260,802</u>	<u>5,296,180</u>
Cash on hand at end of Fiscal Year	<u>2,073,828</u>	
II. AUDIT FUND		
A. RECEIPTS		
1. Cash on hand at beginning of fiscal year	<u>3,876</u>	
2. Property Tax Revenue	-	
3. Interest	<u>-</u>	
4. Transfer from General Fund	<u>9,450</u>	
Total Receipts	<u>9,450</u>	
TOTAL CASH AVAILABLE	<u>13,326</u>	
B. EXPENDITURES		
1. Payment of Audit expenses	<u>9,450</u>	<u>11,340</u>
Cash on hand at end of fiscal year	<u>3,876</u>	

III. SOCIAL SECURITY FUND

A. RECEIPTS

1. Cash on hand at beginning of fiscal year	<u>54,526</u>
2. Property Tax Revenue	-
3. Personal Property Replacement	-
4. Interest	-
5. Transfer from General Fund	<u>200,000</u>
Total Receipts	<u>200,000</u>
TOTAL CASH AVAILABLE	<u>254,526</u>

B. EXPENDITURES

1. Payment of Social Security expenses	<u>205,000</u>	<u>246,000</u>
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Cash on hand at end of fiscal year	<u>49,526</u>
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IV. ILLINOIS MUNICIPAL RETIREMENT FUND

A. RECEIPTS

1. Cash on hand at beginning of fiscal year	<u>106,132</u>
2. Property Tax Revenue	-
3. Personal Property Replacement	-
4. Interest	-
5. Transfer from General Fund	<u>195,000</u>
Total Receipts	<u>195,000</u>
TOTAL CASH AVAILABLE	<u>301,132</u>

B. EXPENDITURES

1. Payment of Illinois Municipal Retirement expenses	<u>200,000</u>	<u>240,000</u>
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Cash on hand at end of fiscal year	<u>101,132</u>
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V. PUBLIC LIABILITY FUND

A. RECEIPTS

1. Cash on hand at beginning of fiscal year	<u>19,397</u>
2. Property Tax Revenue	-

3.	Interest	-	
4	Transfer from General Fund	<u>51,000</u>	
	Total Receipts	<u>51,000</u>	
	TOTAL CASH AVAILABLE	<u>70,397</u>	
B. EXPENDITURES			
1.	Payment on Public Liability Expenses	45,658	59,355
TOTAL EXPENDITURES		<u>45,658</u>	<u>59,355</u>
	Cash on hand at end of fiscal year	<u>24,739</u>	
VI. SITE AND BUILDING FUND			
A. RECEIPTS			
1.	Cash on hand at beginning of fiscal year	<u>105,080</u>	
2.	Property Tax Revenue	224,306	
3.	Interest	<u>-</u>	
4	Transfer from General Fund	<u>-</u>	
	Total Receipts	<u>224,306</u>	
	TOTAL CASH AVAILABLE	<u>329,386</u>	
B. EXPENDITURES			
1.	Building and grounds improvement and maintenance	<u>203,930</u>	<u>285,502</u>
	Cash on hand at end of fiscal year	<u>125,456</u>	
VII. SPECIAL RESERVE FUND & CAPITAL PROJECTS FUND			
A. RECEIPTS			
1.	Cash on hand at beginning of fiscal year	<u>11,464,162</u>	
2.	Transfer from General Fund	145,752	
3.	Developer Donations	4,000	
4	Interest	<u>-</u>	

Total Receipts	<u>149,752</u>	
TOTAL CASH AVAILABLE	<u>11,613,914</u>	
B. EXPENDITURES		
1. Building Repair and Equipment expenses	<u>3,330,000</u>	
	<u>3,330,000</u>	<u>4,329,000</u>
Cash on hand at end of fiscal year	<u>8,283,914</u>	
VIII. WORKING CASH FUND		
A. RECEIPTS		
1. Cash on hand at beginning of fiscal year	<u>219,139</u>	
2. Interest	<u>-</u>	
Total Receipts	<u>-</u>	
TOTAL CASH AVAILABLE	<u>219,139</u>	
B. EXPENDITURES	<u>-</u>	
Cash on hand at end of fiscal year	<u>219,139</u>	
IX. BOND AND INTEREST FUND		
A. RECEIPTS		
1. Cash on hand at beginning of fiscal year	<u>5,667</u>	
2. Property Tax Revenue	<u>-</u>	
3. Interest	<u>-</u>	
4. Transfer from General Fund	<u>334,000</u>	
Total Receipts	<u>334,000</u>	
TOTAL CASH AVAILABLE	<u>339,667</u>	
B. EXPENDITURES		
1. Payment of Bond and Interest expenses	<u>334,000</u>	367,400
Cash on hand at end of fiscal year	<u>5,667</u>	

Summary of Budget and Appropriation by Funds

		BUDGET	APPROPRIATION
I.	General	5,260,802	5,296,180
II.	Audit Fund	9,450	11,340
III.	Social Security Fund	205,000	246,000
IV.	Illinois Municipal Retirement Fund	200,000	240,000
V.	Public Liability Fund	45,658	59,355
VI.	Site & Building Fund	203,930	285,502
VII.	Special Reserve Fund	3,330,000	4,329,000
VIII.	Working Cash Fund	-	-
IX.	Bond & Interest Fund	334,000	367,400
		<u>9,588,840</u>	<u>10,834,777</u>

SECTION V

The following determinations have been made and hereby made a part of the aforesaid budget.

- A. The cash on hand at the beginning of the fiscal year is \$14,079,285.
- B. An estimate of cash expected to be received during the fiscal year from all sources is \$5,489,108.*
- C. An estimate of expenditures contemplated for the fiscal year is \$9,588,840.*
- D. An estimate of cash expected to be on hand at the end of the fiscal year is \$9,979,553
- E. An estimate of the amount of taxes to be received during the fiscal year is:
 - Real Estate Tax: \$5,373,492.
 - Personal Property Replacement Tax: \$ 21,000.

*** Figures exclude fund transfers.**

SECTION VI

Unexpended funds remaining in the General Library Fund at the end of the fiscal year shall be transferred to the Special Reserve Fund and accumulated in accordance with paragraph 16/40-50 of the Public Library District Act of 1991. This Ordinance shall be in full force and effect immediately upon passage, approval and publication as required by law.

AYES: _____

NAYS: _____

ABSENT: _____

Paul Schreck
President

Date of Enactment: August 25, 2025

Effective: September 10, 2025

Date of Posting: July 15, 2025

Date of Publication: September 10, 2025

Attest:

David Swan
Secretary

STATE OF ILLINOIS)
)SS
COUNTY OF LAKE)

I, David Swan, do hereby certify that I am the duly qualified and acting Secretary of the Lake Villa Public Library District Board of Trustees, Lake County, Illinois and as such am the keeper of the records and files of said District.

I do further certify that the attached hereto, is a full, true and complete copy of a certain Ordinance passed, approved and adopted by the Board of Trustees on the 25th day of August, 2025 captioned:

ANNUAL BUDGET AND APPROPRIATION ORDINANCE FOR THE LAKE VILLA PUBLIC LIBRARY DISTRICT FOR THE FISCAL YEAR COMMENCING JULY 1, 2025 AND ENDING JUNE 30, 2026.

In witness whereof, I hereunto affix my official signature and the seal of said Library District this 25th day of August, 2025.

David Swan, Secretary
Board of Library Trustees
Lake Villa Public Library District
Lake County, Illinois