Ordinance 26-103

TENTATIVE ANNUAL BUDGET AND APPROPRIATION ORDINANCE FOR THE LAKE VILLA PUBLIC LIBRARY DISTRICT FOR THE FISCAL YEAR COMMENCING JULY 1, 2026 AND ENDING JUNE 30, 2027

BE IT ORDAINED BY THE BOARD OF LIBRARY TRUSTEES
OF THE LAKE VILLA PUBLIC LIBRARY DISTRICT,
LAKE COUNTY, ILLINOIS:

SECTION I

It is found and determined by the Board of Library Trustees of the Lake Villa Public Library District ("the District"):

A. The combined tentative Annual Budget and Appropriation Ordinance of the District for the fiscal year 2026/2027 has been made available for public inspection for at least 30 days.

B. Pursuant to notice published at least 30 days in advance, a public hearing was held August 24, 2026, on the tentative Budget and Appropriation Ordinance.

SECTION II

The amounts herein set forth, or so much thereof as may be authorized by law and as may be needed are hereby budgeted and appropriated to defray the expenses and liabilities of the District, as set forth in Section III for the fiscal year 2026/2027.

I.	GENERAL LIBRARY FUND	BUDGET	APPROPRIATION
	A. RECEIPTS		
	1. Cash on hand at beginning of fiscal year	2,250,000	
	2. Property Tax Revenue	5,370,553	
	3. Personal Property Replacement Tax	22,000	
	4. Fines & Fees & Other	28,500	
	5. Grants	58,718	
	6. Interest	18,000	
	Total Receipts	5,497,771	
	TOTAL CASH AVAILABLE	7,747,771	
	B. EXPENDITURES		
	1. CONTRACTUAL SERVICES		
	Equipment Maintenance	19,000	22,800
	Information Technology	222,100	266,520
	Legal	11,000	33,000
	Other Consultants	2,000	6,000
	Other Contractual	10,000	12,000
	Printing	44,500	53,400
	Programs and Promotions	162,100	194,520
	2. HUMAN RESOURCES		
	Continuing Education	23,000	27,600
	Personnel		
	Benefits - Insurance (Medical, Employee Assistance)	330,000	396,000
	Salaries	2,979,972	3,575,966
	Recruitment	200	400
	Staff Development	13,500	16,200
	3. LIBRARY MATERIALS		
	Interlibrary Loan	200	800
	Nonprint	40,000	48,000

	Online	351,000	421,200
	Print	250,000	300,000
	Other	3,000	6,000
4.	MISCELLANEOUS		
	Transfer to Special Reserve	-	
	Transfer to Other Funds	832,000	
5.	OPERATIONS		
	Equipment and Furniture	50,000	60,000
	Postage	27,000	32,400
	Supplies	46,600	55,920
	Utilities	84,600	169,200
TOTAL EXPENDITURES OF GENERAL LIBRARY FUND		4,669,772	5,697,926
Cash on hand at end of Fiscal Year		2,245,999	

II. AUDIT FUND

A. RECEIPTS

1.	Cash on hand at beginning of fiscal year	3,876	
2.	Property Tax Revenue	-	
3.	Interest	-	
4	Transfer from General Fund	9,500	
	Total Receipts	9,500	
	TOTAL CASH AVAILABLE	13,376	

B. EXPENDITURES

1.	Payment of Audit expenses	9,500	11,400
Cash on hand at end of fiscal year		3,876	

III. SOCIAL SECURITY FUND

A. RECEIPTS

1. Cash on hand at beginning of fiscal year	51,479	
2. Property Tax Revenue	-	
3. Personal Property Replacement	-	
4. Interest	-	
5. Transfer from General Fund	225,000	
Total Receipts	225,000	
TOTAL CASH AVAILABLE	276,479	

B. EXPENDITURES

1. Payment of Social Security expenses	225,000	270,000

Cash on hand at end of fiscal year	51,479

IV. ILLINOIS MUNICIPAL RETIREMENT FUND

A. RECEIPTS

1. Cash on hand at beginning of fiscal year	100,652	
2. Property Tax Revenue	-	
3. Personal Property Replacement	-	
4. Interest	-	
5. Transfer from General Fund	213,000	
Total Receipts	213,000	
TOTAL CASH AVAILABLE	313,652	

B. EXPENDITURES

1. Payment of Illinois Municipal Retirement expenses	213,000	255,600

Cash on hand at end of fiscal year	100,652

V. PUBLIC LIABILITY FUND

A. RECEIPTS

1. Cash on hand at beginning of fiscal year	24,828
2. Property Tax Revenue	-

3.	Interest	-	
4	Transfer from General Fund	49,500	
	Total Receipts	49,500	
	TOTAL CASH AVAILABLE	74,328	
B.	EXPENDITURES		
1.	Payment on Public Liability Expenses	49,466	59,359
	TOTAL EXPENDITURES	49,466	59,359
	Cash on hand at end of fiscal year	24,862	

VI. SITE AND BUILDING FUND

A. RECEIPTS

1.	Cash on hand at beginning of fiscal year	131,303	
2.	Property Tax Revenue	214,207	
3.	Interest	-	
4	Transfer from General Fund	-	
	Total Receipts	214,207	
	TOTAL CASH AVAILABLE	345,510	
B.	EXPENDITURES		
1.	Building and grounds improvement and maintenance	210,000	273,000
	Cash on hand at end of fiscal year	135,510	

VII. SPECIAL RESERVE FUND & CAPITAL PROJECTS FUND

A. RECEIPTS

1.	Cash on hand at beginning of fiscal year	9,072,445	
2.	Transfer from General Fund	-	
3.	Developer Donations	4,000	
4	Interest	-	

	Total Receipts	4,000	
	TOTAL CASH AVAILABLE	9,076,445	
B.	EXPENDITURES		
1.	Building Repair and Equipment expenses	265,000	
		265,000	795,000
	Cash on hand at end of fiscal year	8,811,445	

VIII. WORKING CASH FUND

A.	RECEIPTS		
1.	Cash on hand at beginning of fiscal year	219,139	
2.	Interest	-	
	Total Receipts	-	
	TOTAL CASH AVAILABLE	219,139	
B.	EXPENDITURES	-	
	Cash on hand at end of fiscal year	219,139	

IX. BOND AND INTEREST FUND

A.	RECEIPTS		
1.	Cash on hand at beginning of fiscal year	8,655	
2.	Property Tax Revenue	-	
3.	Interest	-	
4	Transfer from General Fund	335,000	
	Total Receipts	335,000	
	TOTAL CASH AVAILABLE	343,655	
B.	EXPENDITURES		
1.	Payment of Bond and Interest expenses	335,000	368,500
	Cash on hand at end of fiscal year	8,655	

Summary of Budget and Appropriation by Funds		BUDGET	APPROPRIATION
I.	General	4,669,772	5,697,926
II.	Audit Fund	9,500	11,400
III.	Social Security Fund	225,000	270,000
IV.	Illinois Municipal Retirement Fund	213,000	255,600
V.	Public Liability Fund	49,466	59,359
VI.	Site & Building Fund	210,000	273,000
VII.	Special Reserve Fund	265,000	795,000
VIII.	Working Cash Fund	-	-
IX.	Bond & Interest Fund	335,000	368,500
		5,976,738	7,730,786

SECTION V

The following determinations have been made and hereby made a part of the aforesaid budget.

A. The cash on hand at the beginning of the fiscal year is $11,862,377.

B. An estimate of cash expected to be received during the fiscal year from all sources is $5,715,978.*

C. An estimate of expenditures contemplated for the fiscal year is $5,976,738.*

D. An estimate of cash expected to be on hand at the end of the fiscal year is $11,601,617.

E. An estimate of the amount of taxes to be received during the fiscal year is:

Real Estate Tax:	$5,584,760.
Personal Property Replacement Tax:	$ 22,000.

*** Figures exclude fund transfers.**

SECTION VI

Unexpended funds remaining in the General Library Fund at the end of the fiscal year shall be transferred to the Special Reserve Fund and accumulated in accordance with paragraph 16/40-50 of the Public Library District Act of 1991. This Ordinance shall be in full force and effect immediately upon passage, approval and publication as required by law.

AYES: ______________________________

NAYS: ______________________________

ABSENT: ______________________________

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Paul Schreck
President

Date of Enactment: August 24, 2026

Effective: September 9, 2026

Date of Posting: July 14, 2026

Date of Publication: September 9, 2026

Attest:

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David Swan
Secretary

STATE OF ILLINOIS)
)SS
COUNTY OF LAKE)

I, David Swan, do hereby certify that I am the duly qualified and acting Secretary of the Lake Villa Public Library District Board of Trustees, Lake County, Illinois and as such am the keeper of the records and files of said District.

I do further certify that the attached hereto, is a full, true and complete copy of a certain Ordinance passed, approved and adopted by the Board of Trustees on the 24th day of August, 2026 captioned:

ANNUAL BUDGET AND APPROPRIATION ORDINANCE FOR THE LAKE VILLA PUBLIC LIBRARY DISTRICT FOR THE FISCAL YEAR COMMENCING JULY 1, 2026 AND ENDING JUNE 30, 2027.

In witness whereof, I hereunto affix my official signature and the seal of said Library District this 24th day of August, 2026.

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David Swan, Secretary
Board of Library Trustees
Lake Villa Public Library District
Lake County, Illinois

TENTATIVE