



Lake Villa District Library
Board/Committee Meetings
Monday, May 19, 2025
6:30pm or
Immediately following 6:00pm Board Meeting

- ◆ Directors Report (Pages 2-4)
 - Institute for Museum and Library Services (IMLS) Executive Order Update.
 - Any issues that may be brought up by the Director.
- ◆ Audit & Finance Committee – Trustee TBD
 - Fiscal Year 2026 Working Budget Update. (Pages 5-16)
 - Fund Balance Policy. (Pages 17-18)
 - Nonresident Fees for Fiscal Year 2026 (Page 19)
 - Developer Donations for Fiscal Year 2026. (Pages 20-21)
 - Quarterly Investment Reports and Review. (To Be Distributed)
 - Any issues that may be brought up by the Audit & Finance Committee.
- ◆ Building & Grounds Committee – Trustee TBD
 - Phase II Update.
 - Hearing Assistance Update for Meeting Rooms A&B.
 - Any issues that may be brought up by the B & G Committee.
- ◆ Executive Committee – Trustee TBD
 - Any issues that may be brought up by the Executive Committee
- ◆ Foundation Committee – Trustee TBD
 - Foundation Financial Report. (Page 22)
 - Any issues may be brought up by the Foundation Liaison.
- ◆ President's Report – President TBD
 - Tentative Board Meeting Schedule for Fiscal Year 2026. (Page 23)
 - Any issues that may be brought up by the Board President.