

ANNUAL BUDGET AND APPROPRIATION ORDINANCE
FOR THE LAKE VILLA PUBLIC LIBRARY DISTRICT
FOR THE FISCAL YEAR COMMENCING JULY 1, 2021
AND ENDING JUNE 30, 2022

BE IT ORDAINED BY THE BOARD OF LIBRARY TRUSTEES
OF THE LAKE VILLA PUBLIC LIBRARY DISTRICT,
LAKE COUNTY, ILLINOIS:

SECTION I

It is found and determined by the Board of Library Trustees of the Lake Villa Public Library District ("the District"):

- A. The combined tentative Annual Budget and Appropriation Ordinance of the District for the fiscal year 2021/2022 has been made available for public inspection for at least 30 days.
- B. Pursuant to notice published at least 30 days in advance, a public hearing was held August 23, 2021, on the tentative Budget and Appropriation Ordinance.

SECTION II

The amounts herein set forth, or so much thereof as may be authorized by law and as may be needed are hereby budgeted and appropriated to defray the expenses and liabilities of the District, as set forth in Section III for the fiscal year 2021/2022.

| I. GENERAL LIBRARY FUND | BUDGET | APPROPRIATION |
|---|------------------|---------------|
| A. RECEIPTS | | |
| 1. Cash on hand at beginning of fiscal year | <u>1,600,000</u> | |
| 2. Property Tax Revenue | 4,937,255 | |
| 3. Personal Property Replacement Tax | 12,536 | |
| 4. Fines & Fees & Other | 22,000 | |
| 5. Grants | 50,345 | |
| 6. Interest | <u>60,000</u> | |
| Total Receipts | <u>5,082,136</u> | |
| TOTAL CASH AVAILABLE | <u>6,682,136</u> | |
| B. EXPENDITURES | | |
| 1. CONTRACTUAL SERVICES | | |
| Equipment Maintenance | 21,800 | 26,160 |
| Information Technology | 217,500 | 261,000 |
| Legal | 11,000 | 13,200 |
| Other Consultants | 15,000 | 18,000 |
| Other Contractual | 11,000 | 13,200 |
| Printing | 29,250 | 35,100 |
| Programs and Promotions | 102,000 | 122,400 |
| 2. HUMAN RESOURCES | | |
| Continuing Education Personnel | 34,000 | 40,800 |
| Benefits - Insurance (Medical, Employee Assistance) | 195,000 | 234,000 |
| Salaries | 2,302,000 | 2,474,650 |
| Recruitment | 500 | 600 |
| Staff Development | 22,500 | 27,000 |
| 3. LIBRARY MATERIALS | | |
| Interlibrary Loan | 200 | 800 |

| | | |
|---|------------------|------------------|
| Nonprint | 106,000 | 127,200 |
| Online | 258,250 | 309,900 |
| Print | 233,000 | 279,600 |
| Other | 4,000 | 4,800 |
| 4. MISCELLANEOUS | | |
| Transfer to Special Reserve | 500,000 | |
| Transfer to Other Funds | 979,850 | |
| 5. OPERATIONS | | |
| Equipment and Furniture | 50,000 | 60,000 |
| Postage | 15,200 | 18,240 |
| Supplies | 45,000 | 54,000 |
| Utilities | 53,500 | 69,550 |
| TOTAL EXPENDITURES OF GENERAL LIBRARY FUND | 5,206,550 | 4,190,200 |
| Cash on hand at end of Fiscal Year | | <u>1,475,586</u> |
| II. AUDIT FUND | | |
| A. RECEIPTS | | |
| 1. Cash on hand at beginning of fiscal year | 926 | |
| 2. Property Tax Revenue | - | |
| 3. Interest | | |
| 4. Transfer from General Fund | 8,850 | |
| Total Receipts | 8,850 | |
| TOTAL CASH AVAILABLE | 9,776 | |
| B. EXPENDITURES | | |
| 1. Payment of Audit expenses | 8,850 | 10,620 |
| Cash on hand at end of fiscal year | | <u>926</u> |

III. SOCIAL SECURITY FUND

A. RECEIPTS

| | |
|---|----------------|
| 1. Cash on hand at beginning of fiscal year | <u>18,905</u> |
| 2. Property Tax Revenue | - |
| 3. Personal Property Replacement | - |
| 4. Interest | |
| 5. Transfer from General Fund | <u>180,000</u> |
| Total Receipts | <u>180,000</u> |
| TOTAL CASH AVAILABLE | <u>198,905</u> |

B. EXPENDITURES

| | | |
|--|----------------|----------------|
| 1. Payment of Social Security expenses | <u>177,000</u> | <u>212,400</u> |
|--|----------------|----------------|

| | |
|------------------------------------|---------------|
| Cash on hand at end of fiscal year | <u>21,905</u> |
|------------------------------------|---------------|

IV. ILLINOIS MUNICIPAL RETIREMENT FUND

A. RECEIPTS

| | |
|---|----------------|
| 1. Cash on hand at beginning of fiscal year | <u>10,803</u> |
| 2. Property Tax Revenue | - |
| 3. Personal Property Replacement | - |
| 4. Interest | |
| 5. Transfer from General Fund | <u>235,000</u> |
| Total Receipts | <u>235,000</u> |
| TOTAL CASH AVAILABLE | <u>245,803</u> |

B. EXPENDITURES

| | | |
|--|----------------|----------------|
| 1. Payment of Illinois Municipal Retirement expenses | <u>228,000</u> | <u>273,600</u> |
|--|----------------|----------------|

| | |
|------------------------------------|---------------|
| Cash on hand at end of fiscal year | <u>17,803</u> |
|------------------------------------|---------------|

V. PUBLIC LIABILITY FUND

A. RECEIPTS

| | |
|---|--------------|
| 1. Cash on hand at beginning of fiscal year | <u>1,381</u> |
| 2. Property Tax Revenue | - |
| 3. Interest | |

| | | | |
|---|--|----------------|-------------------|
| 4 | Transfer from General Fund | | <u>37,000</u> |
| | Total Receipts | | <u>37,000</u> |
| | TOTAL CASH AVAILABLE | | <u>38,381</u> |
| B. EXPENDITURES | | | |
| 1. | Payment on Public Liability Expenses | 35,150 | 42,180 |
| TOTAL EXPENDITURES | | <u>35,150</u> | <u>42,180</u> |
| | Cash on hand at end of fiscal year | | <u>3,231</u> |
| VI. SITE AND BUILDING FUND | | | |
| A. RECEIPTS | | | |
| 1. | Cash on hand at beginning of fiscal year | | <u>58,747</u> |
| 2. | Property Tax Revenue | | 170,003 |
| 3. | Interest | | <u> </u> |
| 4 | Transfer from General Fund | | <u>15,000</u> |
| | Total Receipts | | <u>185,003</u> |
| | TOTAL CASH AVAILABLE | | <u>243,750</u> |
| B. EXPENDITURES | | | |
| 1. | Building and grounds improvement and maintenance | <u>217,642</u> | <u>272,053</u> |
| | Cash on hand at end of fiscal year | | <u>26,108</u> |
| VII. SPECIAL RESERVE FUND & CAPITAL PROJECTS FUND | | | |
| A. RECEIPTS | | | |
| 1. | Cash on hand at beginning of fiscal year | | <u>7,361,333</u> |
| 2. | Transfer from General Fund | | 500,000 |
| 3. | Developer Donations | | 5,000 |
| 4 | Interest | | <u> </u> |
| 5 | Sale of Real Estate | | <u>1,250,000</u> |
| | Total Receipts | | <u>1,755,000</u> |

| | | |
|---|-------------------|------------------|
| TOTAL CASH AVAILABLE | <u>9,116,333</u> | |
| B. EXPENDITURES | | |
| 1. Building Repair and Equipment expenses | <u>680,072</u> | <u>850,090</u> |
| | <u>680,072</u> | |
| Cash on hand at end of fiscal year | | <u>8,436,261</u> |
| VIII. WORKING CASH FUND | | |
| A. RECEIPTS | | |
| 1. Cash on hand at beginning of fiscal year | <u>219,000</u> | |
| 2. Interest | <u> </u> | |
| Total Receipts | <u>-</u> | |
| TOTAL CASH AVAILABLE | <u>219,000</u> | |
| B. EXPENDITURES | | |
| | <u>-</u> | |
| Cash on hand at end of fiscal year | | <u>219,000</u> |
| IX. BOND AND INTEREST FUND | | |
| A. RECEIPTS | | |
| 1. Cash on hand at beginning of fiscal year | <u>4,618</u> | |
| 2. Property Tax Revenue | <u> </u> | |
| 3. Interest | <u> </u> | |
| 4. Transfer from General Fund | <u>334,000</u> | |
| Total Receipts | <u>334,000</u> | |
| TOTAL CASH AVAILABLE | <u>338,618</u> | |
| B. EXPENDITURES | | |
| 1. Payment of Bond and Interest expenses | <u>333,763</u> | <u>400,515</u> |
| Cash on hand at end of fiscal year | | <u>4,855</u> |

| | | |
|--|-----------|---------------|
| Summary of Budget and Appropriation by Funds | BUDGET | APPROPRIATION |
| I. General | 5,206,550 | 4,190,200 |

| | | | |
|-------|------------------------------------|------------------|------------------|
| II. | Audit Fund | 8,850 | 10,620 |
| III. | Social Security Fund | 177,000 | 212,400 |
| IV. | Illinois Municipal Retirement Fund | 228,000 | 273,600 |
| V. | Public Liability Fund | 35,150 | 42,180 |
| VI. | Site & Building Fund | 217,642 | 272,053 |
| VII. | Special Reserve Fund | 680,072 | 850,090 |
| VIII. | Working Cash Fund | - | - |
| IX. | Bond & Interest Fund | 333,763 | 400,515 |
| | | <u>6,887,027</u> | <u>6,251,658</u> |

SECTION V

The following determinations have been made and hereby made a part of the aforesaid budget.

- A. The cash on hand at the beginning of the fiscal year is \$9,275,713
- B. An estimate of cash expected to be received during the fiscal year from all sources is \$6,507,139.*
- C. An estimate of expenditures contemplated for the fiscal year is \$5,761,727.*
- D. An estimate of cash expected to be on hand at the end of the fiscal year is \$10,021,125.
- E. An estimate of the amount of taxes to be received during the fiscal year is:

| | |
|------------------------------------|--------------|
| Real Estate Tax: | \$5,107,258. |
| Personal Property Replacement Tax: | \$ 12,536. |

* Figures exclude fund transfers.

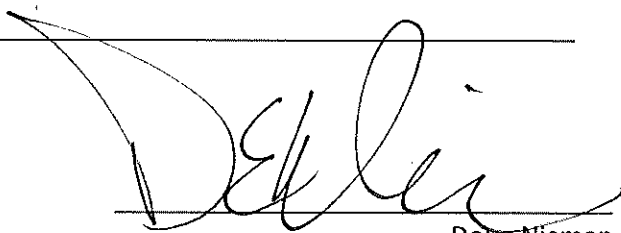
SECTION VI

Unexpended funds remaining in the General Library Fund at the end of the fiscal year shall be transferred to the Special Reserve Fund and accumulated in accordance with paragraph 16/40-50 of the Public Library District Act of 1991. This Ordinance shall be in full force and effect immediately upon passage, approval and publication as required by law.

AYES: Venturi, Nieman, Rettinger, Gallyher, Schreck, Villareal

NAYS: _____

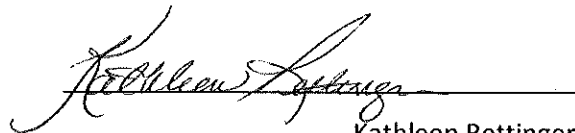
ABSENT: Smith



Doug Nieman
President

Date of Enactment: August 23, 2021
Effective: September 1, 2021
Date of Posting: July 13, 2021
Date of Publication: September 1, 2021

Attest:



Kathleen Rettinger
Secretary

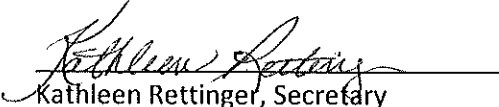
STATE OF ILLINOIS)
)SS
COUNTY OF LAKE)

I, Kathleen Rettinger, do hereby certify that I am the duly qualified and acting Secretary of the Lake Villa Public Library District Board of Trustees, Lake County, Illinois and as such am the keeper of the records and files of said District.

I do further certify that the attached hereto, is a full, true and complete copy of a certain Ordinance passed, approved and adopted by the Board of Trustees on the 23rd day of August, 2021 captioned:

ANNUAL BUDGET AND APPROPRIATION ORDINANCE FOR THE LAKE VILLA PUBLIC LIBRARY DISTRICT FOR THE FISCAL YEAR COMMENCING JULY 1, 2021 AND ENDING JUNE 30, 2022.

In witness whereof, I hereunto affix my official signature and the seal of said Library District this 23rd day of August, 2021.


Kathleen Rettinger, Secretary
Board of Library Trustees
Lake Villa Public Library District
Lake County, Illinois

ESTIMATE OF REVENUES FOR FISCAL YEAR 2021-22

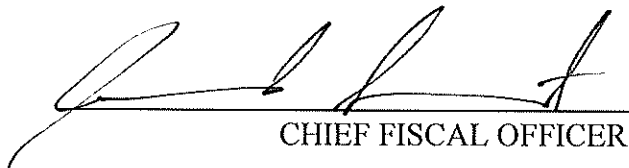
The following is an estimate of revenues, by source, anticipated to be received by the Lake Villa Public Library District, Lake County, Illinois, during fiscal year 2021/2022.

| | SOURCE | AMOUNT |
|----|-------------------------------------|--------------|
| 1) | Real Estate Taxes | 5,107,258.00 |
| 2) | Personal Property Replacement Taxes | 12,536.00 |
| 3) | Fines & Fees | 22,000.00 |
| 4) | Interest Income | 60,000.00 |
| 5) | Grants | 50,345.00 |
| 6) | Developer Donations | 5,000.00 |
| 7) | Sale of Real Estate | 1,250,000.00 |
| | TOTAL | 6,507,139.00 |

The undersigned, being the Chief Fiscal Officer of the Lake Villa Public Library District, hereby certifies that the foregoing is an estimate of revenues to be received by the Lake Villa Public Library District during the fiscal year 2021-2022.

August 23, 2021

DATED


CHIEF FISCAL OFFICER

(SEAL)