

Lake Villa District Library
Board of Trustees
Audit & Finance Committee
Meeting Minutes

Date: March 9, 2020

Audit & Finance Committee: (Chairman - Trustee Venturi)

Attendance:

Committee: Trustees: Case Johnson, Gallagher, Gundrum, Nieman, O'Brien, Rettinger, and Venturi
Ex Officio: Lentine
Also Present: Binkley
Guests: None

Convened: 7:13 PM

Public Comments: None

Minutes:

Audit & Finance

Director Lentine provided the board with an overview of the upcoming budget process. She also reminded the board of the Audit & Finance meeting that is scheduled for Monday, April 27, 2020 at 6:30 pm. Director Lentine will present a draft of the preliminary budget for fiscal year 20/21 at this meeting.

Public Comments: None

Adjourned: 7:15 PM

Attachments: None

Motions:

Lake Villa District Library
Board of Trustees
Director's Report
Meeting Minutes

Date: March 9, 2020

Director's Report: (Director Lentine)

Attendance:

Committee: Trustees: Case Johnson, Gallagher, Gundrum, Nieman, O'Brien, Rettinger, and Venturi
Ex Officio: Lentine
Also Present: Binkley
Guests: None

Convened: 7:15 PM

Public Comments: None

Minutes: Director's Report

Director Lentine mentioned that we are in the process of gathering estimates for Site and Building related expenses in order to prepare budget estimates for next fiscal year. We will also seek recommendations from Darren and Dan regarding the need for service agreements for building related items.

Director Lentine also reported that she signed a two year contract with MC Squared, a new provider for electricity usage. The new agreement offers a lower rate than the current contract.

And finally, Director Lentine reported that there is a construction meeting scheduled for March 18. She will inquire about the anticipated start date for the landscaping to resume and be completed, as well as the status of other outstanding items during the meeting.

Public Comments: None

Adjourned: 7:20 PM

Motions:

Lake Villa District Library
Board of Trustees
Executive Committee
Meeting Minutes

Date: March 9, 2020

Executive Committee: (Chairman – President Gundrum)

Attendance:

Committee: Trustees: Case Johnson, Gallagher, Gundrum, Nieman, ~~O'Brien~~, Rettinger, and Venturi
Ex Officio: Lentine
Also Present: Binkley
Guests: None

Convened: 7:20 PM

Public Comments: None

Minutes:

Executive Committee

Director Lentine provided the Board with an overview of the amended Fiscal Accountability Policy.

Approval of said policy will be on the April Board meeting agenda.

Public Comments: None

Adjourned: 7:21 PM

Motions: **Approve amended Fiscal Accountability Policy**

Anthony Gundrum
Committee Chairman

Lake Villa District Library
Board of Trustees
Executive Committee - President's Report
Meeting Minutes

Date: March 9, 2020

President's Report: (President Gundrum)

Attendance:

Committee: Trustees: Case Johnson, Gallagher, Gundrum, Nieman, O'Brien, Rettinger, and Venturi
Ex Officio: Lentine
Also Present: Binkley
Guests: None

Convened: 7:21 PM

Public Comments: None

Minutes: President Gundrum provided the board with an update on the director search process. He reported that he, Vice President Nieman and Director Lentine recently conducted in-person interviews with three candidates. Two of those candidates have been invited back to meet with the full board.

Two special board meetings have been scheduled for Monday, March 16 and Tuesday, March 17 at 6:30 pm to meet with the candidates. Director Lentine will provide the Board with information about the candidates prior to the meetings.

Public Comments: None

Adjourned: 7:38 PM

Motions: