

Lake Villa District Library  
Board of Trustees  
Audit & Finance Committee  
**Meeting Minutes**

**Date:** April 28, 2025

**Audit & Finance Committee:** (Chairman - Trustee Smith)

**Attendance:**

Present: Trustees Scheck, Smith, and Swan  
Absent: Trustees Beverley, Durot, Gass, and Villarreal  
Ex Officio: Jacobsen  
Guests: Trustee-Elect Ruby

**Convened:** 6:01 PM

**Public Comments:** None

**Minutes:** Trustee Smith and Director Jacobsen provided the board with an overview of the preliminary budget for fiscal year 2025/2026. They explained the estimate of revenue, provided highlights of the proposed working budget expenditures, and reviewed the transfers/income and expenditures for each of the special funds. A detailed explanation of the proposed salary budget, as well as the recommended adjustments to the proposed pay scale were also provided.

Any necessary revisions made to the preliminary budget will be discussed at the May 19th Audit & Finance committee meeting.

The fiscal year 2025/2026 working budget, proposed pay scale, and fund transfer amounts will be approved at the June 9, 2025 board meeting.

**Public Comments:** None

**Adjourned:** 7:22 PM

**Motions:** **Approve FY 25/26 Working Budget, Proposed Pay Scale, and Fund Transfers**