

Lake Villa District Library
Board of Trustees
Audit & Finance Committee
Meeting Minutes

Date: August 10, 2026

Audit & Finance Committee: (Chair - Trustee Smith)

Attendance:

Present: Trustees Ruby, Schreck, Smith, and Swan
Absent: Trustees Beverley, Durot, and Gass
Ex Officio: Jacobsen
Also Present: Binkley
Guests: None

Convened: 7:15 PM

Public Comments: None

Minutes: Upcoming Fiscal Year 26/27 Annual Levy Discussion – Director Jacobsen and Trustee Smith provided an overview of the draft levy for fiscal year 2026/2027. Director Jacobsen explained that he believes the library can maintain its current level of service, support areas of growth, including outdoor spaces, events, outreach efforts, and communications, and responsibly address wage compression and rising health insurance costs with a requested levy of \$5,776,900. The levy will be reviewed again during the September committee meeting and the board will potentially approve it in October.

Quarterly Investment Statements Review - Trustee Smith provided an overview of the fixed income quarterly investment statements provided by the library's investment advisor. He also mentioned that Lee Nysted, the library's investment advisor is scheduled to attend the October board meeting. Trustee Smith suggested the board review the Long Range Capital Budget document during the September committee meeting, prior to Lee's visit in October.

Policy and Procedure for Preparing and Updating Disclosures – The board reviewed the policy with no edits being made to it.

Budget & Appropriation Public Hearing – Reminder - the B&A Public Hearing will be held on Monday, August 24, 2026 at 6:00 pm.

Public Comments: None

Adjourned: 7:44 PM

Motions:

Lake Villa District Library
Board of Trustees
Building & Grounds Committee
Meeting Minutes

Date: August 10, 2026

Building & Grounds Committee: (Chair – Trustee Durot)

Attendance:

Present: Trustees Ruby, Schreck, Smith, and Swan
Absent: Trustees Beverley, Durot, and Gass
Ex Officio: Jacobsen
Also Present: Binkley
Guests: None

Convened: 7:44 PM

Public Comments: None

Minutes: Great Lawn – Director Jacobsen reported that punch list items continue to be addressed with work taking place to add missed or dead plants and to improve turf in certain areas. Concrete repairs are expected to be addressed in the near future. The Youth Services entryway wall project has been delayed until September. Final as-built drawings and survey documentation are still pending.

Public Comments: None

Adjourned: 7:47 PM

Motions:

Lake Villa District Library
Board of Trustees
Director's Report
Meeting Minutes

Date: August 10, 2026

Director's Report: (Director Jacobsen)

Attendance:

Present: Trustees Ruby, Schreck, Smith, and Swan
Absent: Trustees Beverley, Durot, and Gass
Ex Officio: Jacobsen
Also Present: Binkley
Guests: None

Convened: 7:12 PM

Public Comments: None

Minutes: Illinois Public Library Annual Report (IPLAR) - Director Jacobsen provided the board with a brief review of the completed report that was submitted to the Illinois State Library.

Public Comments: None

Adjourned: 7:15 PM

Motions:

Lake Villa District Library
Board of Trustees
Executive Committee
Meeting Minutes

Date: August 10, 2026

Executive Committee: (Chair – President Schreck)

Attendance:

Present: Trustees Ruby, Schreck, Smith, and Swan
Absent: Trustees Beverley, Durot, and Gass
Ex Officio: Jacobsen
Also Present: Binkley
Guests: None

Convened: 7:47 PM

Public Comments: None

Minutes: Unattended Children Policy Review - no suggested revisions were made to the policy.

Public Comments: None

Adjourned: 7:48 PM

Motions:

Lake Villa District Library
Board of Trustees
Foundation Committee
Meeting Minutes

Date: August 10, 2026

Attendance:

Present: Trustees Ruby, Schreck, Smith, and Swan
Absent: Trustees Beverley, Durot, and Gass
Ex Officio: Jacobsen
Also Present: Binkley
Guests: None

Convened: 7:48 PM

Public Comments: None

Minutes: Foundation Monthly Financial Reports – The board reviewed the financial report, which included income received, disbursements made, and the account balance for the month of July 2026.

Public Comments: None

Adjourned: 7:50 PM

Motions:

Lake Villa District Library
Board of Trustees
President's Report
Meeting Minutes

Date: August 10, 2026

Executive Committee: (Chair – President Schreck)

Attendance:

Present: Trustees Ruby, Schreck, Smith, and Swan
Absent: Trustees Beverley, Durot, and Gass
Ex Officio: Jacobsen
Also Present: Binkley
Guests: None

Convened: 7:50 PM

Public Comments: None

Minutes: President Schreck mentioned that courtesy Election Petition Packets for the four Library Trustee seats up for election on April 6, 2027 will be available beginning Monday, August 24. Nominations papers can be filed beginning Monday, November 16, 2026.

Public Comments: None

Adjourned: 7:52 PM

Motions:

A SPECIAL MEETING OF THE BOARD OF TRUSTEES
OF THE LAKE VILLA DISTRICT LIBRARY, LAKE VILLA, IL
WAS HELD ON AUGUST 24, 2026

AT 140 N. Munn Rd., Lindenhurst, IL 60046

The special meeting of the Board of Library Trustees of the Lake Villa Public Library District, Lake County, Illinois, held at 140 N. Munn Rd., Lindenhurst, Illinois, in said Public Library District. The meeting was called to order at 6:02 PM on the 24th day of August, 2026 by President Schreck.

ROLL CALL: Secretary Swan called roll. The following Trustees answered present: Joel Beverley, Nate Gass, Denise Ruby, Paul Schreck, Jarrod Smith, and Dave Swan. Absent: Jennifer Durot. Also present: Library Director Jacobsen.

APPROVAL OF AGENDA: TRUSTEE SMITH MOVED TO APPROVE THE AGENDA AS PRESENTED. TRUSTEE GASS SECONDED THE MOTION. UPON BEING PUT TO A VOTE, THE MOTION CARRIED. AYES-6; NAYS-0; ABSENT-1: DUROT.

PUBLIC COMMENTS: None.

NEW BUSINESS: Public Hearing on Budget and Appropriation Ordinance 26-103
President Schreck opened the public hearing for Budget and Appropriation Ordinance 26-103.

Hearing no questions or comments, President Schreck closed the hearing at 6:04 PM.

TRUSTEE SWAN MOVED TO ENACT BUDGET AND APPROPRIATION ORDINANCE 26-103 FOR LAKE VILLA PUBLIC LIBRARY DISTRICT FOR FISCAL YEAR COMMENCING JULY 1, 2026 AND ENDING JUNE 30, 2027. TRUSTEE SMITH SECONDED THE MOTION. UPON BEING PUT TO A ROLL CALL VOTE, THE MOTION CARRIED. AYES-6: BEVERLEY, GASS, RUBY, SHCRECK, SMITH, AND SWAN; NAYS-0; ABSENT-1: DUROT.

ORDINANCE 26-103

ANNUAL BUDGET AND APPROPRIATION ORDINANCE FOR THE LAKE VILLA PUBLIC LIBRARY DISTRICT FOR FISCAL YEAR COMMENCING JULY 1, 2026 AND ENDING JUNE 30, 2027, BE IT ORDAINED BY THE BOARD OF LIBRARY TRUSTEES OF THE LAKE VILLA PUBLIC LIBRARY

August 24, 2026

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DISTRICT: The Ordinance shall be in full force and effective immediately upon passage, approval and publication as required by law. Passed and approved August 24, 2026. A copy of Ordinance 26-103 is on file.

ADJOURNMENT: There being no further business, at 6:08 PM TRUSTEE BEVERLEY MOVED AND TRUSTEE SMITH SECONDED THAT THE MEETING BE ADJOURNED. UPON BEING PUT TO A VOTE, THE MOTION CARRIED. AYES-6; NAYS-0; ABSENT-1: DUROT.

Secretary