

Lake Villa District Library
Board of Trustees
Audit & Finance Committee
Meeting Minutes

Date: March 9, 2026

Audit & Finance Committee: (Chair - Trustee Smith)

Attendance:

Present: Trustees Beverley, Durot, Gass, Ruby, Schreck, and Swan
Absent: Trustees Smith
Ex Officio: Jacobsen
Also Present: Kenney
Guests: None

Convened: 6:46 PM

Public Comments: None

Minutes: Working Budget – Director Jacobsen provided an update on the preliminary budget recommendations for fiscal year 2026-2027. He explained that the levy income amount is typically not confirmed until March or April when Lake County finalizes the extension figures.

A special Audit & Finance Committee meeting is scheduled for Monday, April 27th to review the preliminary draft of budget for fiscal year 26/27.

Public Comments: None

Adjourned: 6:47 PM

Motions:

Lake Villa District Library
Board of Trustees
Director's Report
Meeting Minutes

Date: March 9, 2026

Director's Report: (Director Jacobsen)

Attendance:

Present: Trustees Beverley, Durot, Gass, Ruby, Schreck, and Swan

Absent: Trustee Smith

Ex Officio: Jacobsen

Also Present: Kenney

Guests: None

Convened: 6:45 PM

Public Comments: None

Minutes: Asked and Answered – Director Jacobsen shared the most recent edition of comments and questions received from patrons via comment cards and webform submissions and the responses provided to each of the suggestions and comments.

Public Comments: None

Adjourned: 6:46 PM

Motions:

Lake Villa District Library
Board of Trustees
Executive Committee
Meeting Minutes

Date: March 9, 2026

Executive Committee: (Chair – President Schreck)

Attendance:

Present: Trustees Beverley, Durot, Gass, Ruby, Schreck, and Swan
Absent: Trustee Smith
Ex Officio: Jacobsen
Also Present: Kenney
Guests: None

Convened: 6:48 PM

Public Comments: None

Minutes: Meeting Room Policy – suggested edits were reviewed and discussed. Approval of said policy will be on the April board meeting agenda.

Board Bylaws Policy – suggested edits were reviewed and discussed. Approval of said policy will be on the April board meeting agenda.

Public Comments: None

Adjourned: 6:50 PM

Motions: **Approve Revised Meeting Room Policy and Board Bylaws Policy**

Lake Villa District Library
Board of Trustees
Foundation Committee
Meeting Minutes

Date: March 9, 2026

Attendance:

Present: Trustees Beverley, Durot, Gass, Ruby, Schreck, and Swan
Absent: Trustee Smith
Ex Officio: Jacobsen
Also Present: Kenney
Guests: None

Convened: 6:50 PM

Public Comments: None

Minutes: Grapes & Growlers Event – Director Jacobsen presented the financial report for the recent event. The board discussed key considerations for hosting the event in the future. Staff will move forward with planning for the 2027 event. They will also exploring other potential fundraising opportunities and evaluate the need in doing so.

Foundation Monthly Financial Reports – The board reviewed the financial report, which included income received, disbursements made, and the account balance for the month of February 2026.

Public Comments: None

Adjourned: 7:10 PM

Motions: